



WORLD PLUMBING COUNCIL GENERAL MEETING

Financial Report

1 January 2021 – 31 October 2021

18 November 2021

World Plumbing Council (WPC) Finance Report

31 October 2021

Year to Date Financial Position as of 31 October, 2021:

- Trading Income for the 10 months was \$93,393 which was predominantly made up of royalties amounting to \$69,724 and Member subscriptions amounting to \$23,669.
- Operating Expenses totaled \$28,860 for the 10 months with the main cost driver being Sponsorship costs.
- The year-to-date surplus was \$64,532 and the net assets of the entity were \$930,011. Cash at bank was \$933,470.
- All statutory obligations have been completed and are up to date.

Profit and Loss

World Plumbing Council

For the month ended 31 October 2021

	OCT 2021	SEP 2021	AUG 2021	JUL 2021	JUN 2021	MAY 2021	APR 2021	MAR 2021	FEB 2021	JAN 2021	YTD
Trading Income											
Affiliate Member Subscriptions	-	400.00	600.00	-	200.00	2,800.00	210.20	200.00	-	-	4,410.20
Full Member Subscriptions	500.00	4,500.00	2,000.00	1,000.00	500.00	6,518.21	500.00	-	-	-	15,518.21
Individual Member Subscriptions	-	715.00	-	55.00	2,090.00	825.36	-	55.00	-	-	3,740.36
Royalties	19,904.00	-	-	13,597.37	-	-	21,455.32	-	-	14,767.14	69,723.83
Total Trading Income	20,404.00	5,615.00	2,600.00	14,652.37	2,790.00	10,143.57	22,165.52	255.00	-	14,767.14	93,392.60
Gross Profit	20,404.00	5,615.00	2,600.00	14,652.37	2,790.00	10,143.57	22,165.52	255.00	-	14,767.14	93,392.60
Operating Expenses											
Accountant Fees	-	-	-	-	-	-	2,696.76	-	-	-	2,696.76
Bank Fees	38.88	49.79	47.98	-	87.11	97.02	12.56	43.87	-	6.00	383.21
Bank Revaluations	(62.33)	392.95	4.48	(7.84)	11.10	(6.08)	(81.35)	129.98	71.31	21.73	473.95
Computer Software	-	-	-	-	810.96	-	-	-	-	-	810.96
Legal expenses	3,508.97	965.26	-	-	-	-	-	-	-	-	4,474.23
Realised Currency Gains	(22.39)	7.46	-	-	(0.61)	-	59.59	-	-	-	44.05
Sponsorship Expense	-	-	-	-	-	20,000.01	-	-	-	-	20,000.01
Unrealised Currency Gains	27.87	(8.50)	(2.96)	(15.14)	(24.04)	-	-	-	-	-	(22.77)
Total Operating Expenses	3,491.00	1,406.96	49.50	(22.98)	884.52	20,090.95	2,687.56	173.85	71.31	27.73	28,860.40
Net Profit	16,913.00	4,208.04	2,550.50	14,675.35	1,905.48	(9,947.38)	19,477.96	81.15	(71.31)	14,739.41	64,532.20

Balance Sheet

World Plumbing Council As at 31 October 2021

31 OCT 2021

Assets

Bank

World Plumbing Council CHF Acc	1,735.10
World Plumbing Council USD Acc	931,734.59
Total Bank	933,469.69

Total Assets	933,469.69
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Liabilities

Current Liabilities

Accounts Payable	732.58
Accrued Expenses	2,800.00
Rounding	0.33
VAT Payable	(74.33)
Total Current Liabilities	3,458.58

Total Liabilities	3,458.58
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Net Assets	930,011.11
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Equity

Current Year Earnings	64,532.20
Retained Earnings	865,478.91
Total Equity	930,011.11

World Plumbing Council (WPC)
8001 Zürich

Account transactions

01.10.2021 - 29.10.2021

Created on 04 November 2021

Filter criteria

Selection: Booking date
Sorting: Booking date / Desc.
Type of transaction: All bookings

Trade date Trade time Booking	Information	Debit	Credit	Value date	Valued in USD Balance
Closing balance					931'734.59
29.10.2021	Balance of service prices	0.00		31.10.2021	931'734.59
29.10.2021	01.10.2021 - 31.10.2021				
	Incoming payment abroad	CHF	-0.40		
	Exempt due to transaction exemption limit	CHF	0.40		
	Exchange rate in the original amount in settlement currency 0.898850				
18.10.2021	Payment		19'897.41	18.10.2021	931'734.59
18.10.2021	INTERNATIONAL ASSOCIATION OF PLUMBING AND MECHANICAL OFFICIALS 4755 E PHILADELPHIA ST ONTARIO CA 91761-2810 2021 Q3 ROYALTY FEES MCAA/UNITED ASSN/PHCC/WPC				
	Credit / debit advice				
	Incoming payment abroad				
	Exempt due to transaction exemption limit				
	Benededuct charges BEN/SHA	CHF	-6.00		
	Exchange rate in the original amount in settlement currency 0.910694				
06.10.2021	Payment		478.63	06.10.2021	911'837.18
06.10.2021	STRIPE PAYMENTS UK LTD 9TH FLOOR, 107 CHEAPSIDE GB - LONDON EC2V 6DN STRIPE Q4A4H3				
	Credit / debit advice				
	Incoming payment abroad				
	Exempt due to transaction exemption limit				
	Benededuct charges BEN/SHA	CHF	-6.00		
	Exchange rate in the original amount in settlement currency 0.913622				
Opening balance					911'358.55
Turnover total		0.00	20'376.04		

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8001 Zürich

Account transactions

01.10.2021 - 29.10.2021

Created on 04 November 2021

Filter criteria

Selection: Booking date

Sorting: Booking date / Desc.

Type of transaction: All bookings

Trade date Trade time Booking	Information	Debit	Credit	Value date	Valued in CHF Balance
Closing balance					1'589.07
29.10.2021	Balance of service prices	10.00		31.10.2021	1'589.07
29.10.2021	01.10.2021 - 31.10.2021				
	E-Banking extra (incl. 3rd party cost)	CHF	-10.00		
13.10.2021	e-banking Order	3'239.35		15.10.2021	1'599.07
15.10.2021	ELMAR ESSER DE 10585 WPC INV 45WOC82021				
	Amount paid	EUR	2'970.00		
	Exchange rate in the original amount in settlement currency 1.090690				
	E-Banking extra (incl. 3rd party cost)				
Opening balance					4'838.42
Turnover total		3'249.35	0.00		

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