

World Plumbing Council (WPC) Finance Report

31 October 2022

Year to Date Financial Position as of 31 October 2022:

- Trading Income for the 10 months was \$98,128 which was predominantly made up of royalties amounting to \$68,888 (i.e. via IAPMO) and member subscriptions amounting to \$29,240.
- Operating Expenses totaled \$61,417 for the 10 months with the main cost driver being travel (i.e. WPC Dublin) and legal costs (i.e. legal consultancy regarding WPD mark renewal, UBS banking/WPC Bylaws and WPC-Messe Frankfurt).
- The year-to-date surplus was \$36,711 and the net assets of the entity were \$965,062. Cash at bank was \$967,659. The entity remains solvent.
- All statutory obligations have been completed and are up to date.

World Plumbing Council (WPC)
8001 Zürich

Account transactions

Created on 15 November 2022

01.10.2022 - 31.10.2022

Filter criteria

Selection: Booking date

Sorting: Booking date / Desc.

Type of transaction: All bookings

Trade date Trade time Booking	Information	Debit	Credit	Value date	Valued in USD Balance
Closing balance					966'641.47
31.10.2022	Balance of service prices	0.00		31.10.2022	966'641.47
31.10.2022	01.10.2022 - 31.10.2022				
	E-Banking CHF domestic	CHF	-0.30		
	Exempt due to transaction exemption limit	CHF	0.30		
	Incoming payment abroad	CHF	-0.20		
	Exempt due to transaction exemption limit	CHF	0.20		
	Exchange rate in the original amount in settlement currency 0.982947				
25.10.2022	e-banking Order	2'741.26		25.10.2022	966'641.47
25.10.2022	INV 10542476				
	KPMG AG AUDIT				
	INV NO 10542476				
	Amount paid	CHF	2'692.50		
	Exchange rate in the original amount in settlement currency 0.982212				
	E-Banking CHF domestic				
	Exempt due to transaction exemption limit				
18.10.2022	Payment		16'769.87	18.10.2022	969'382.73
18.10.2022	INTERNATIONAL ASSOCIATION OF PLUMBING AND MECHANICAL OFFICIALS				
	4755 E PHILADELPHIA ST				
	ONTARIO CA 91761-2810				
	2022 Q3 ROYALTIES FEES				
	MCAA/WPC/UNITED ASSN/PHCC				
	Credit / debit advice				
	Incoming payment abroad				
	Exempt due to transaction exemption limit				
	Benededuct charges BEN/SHA	CHF	-6.00		
	Exchange rate in the original amount in settlement currency 0.978273				
Opening balance					952'612.86
Turnover total		2'741.26	16'769.87		

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8001 Zürich

No data found because of chosen filter criteria.

Account transactions

01.10.2022 - 31.10.2022

Created on 15 November 2022

Filter criteria

Selection: Booking date

Sorting: Booking date / Desc.

Type of transaction: All bookings

					Valued in CHF
Trade date	Information	Debit	Credit	Value date	Balance
Trade time					
Booking					
Closing balance					1'018.61
Opening balance					1'018.61
Turnover total		0.00	0.00		

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Balance Sheet

World Plumbing Council

As at 31 October 2022

31 OCT 2022

Assets

Bank

World Plumbing Council CHF Acc	1,017.05
World Plumbing Council USD Acc	966,641.47
Total Bank	967,658.52

Total Assets	967,658.52
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Liabilities

Current Liabilities

Accrued Expenses	2,800.17
Rounding	0.33
VAT Payable	(203.62)
Total Current Liabilities	2,596.88

Total Liabilities	2,596.88
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Net Assets	965,061.64
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Equity

Current Year Earnings	36,711.42
Retained Earnings	928,350.22
Total Equity	965,061.64

Profit and Loss

World Plumbing Council

For the month ended 31 October 2022

	OCT 2022	SEP 2022	AUG 2022	JUL 2022	JUN 2022	MAY 2022	APR 2022	MAR 2022	FEB 2022	JAN 2022	YEAR TO DATE
Trading Income											
Affiliate Member Subscriptions	-	200.00	-	-	400.00	-	-	600.00	3,200.00	200.00	4,600.00
Full Member Subscriptions	-	-	2,500.00	1,880.14	6,500.00	2,000.00	3,020.00	2,000.00	3,000.00	-	20,900.14
Individual Member Subscriptions	-	-	-	-	330.00	-	220.00	2,090.00	935.00	165.00	3,740.00
Royalties	16,776.00	-	-	18,700.00	-	-	14,888.00	-	-	18,524.00	68,888.00
Total Trading Income	16,776.00	200.00	2,500.00	20,580.14	7,230.00	2,000.00	18,128.00	4,690.00	7,135.00	18,889.00	98,128.14
Gross Profit	16,776.00	200.00	2,500.00	20,580.14	7,230.00	2,000.00	18,128.00	4,690.00	7,135.00	18,889.00	98,128.14
Operating Expenses											
Audit Fees	-	2,547.11	-	-	-	-	-	-	-	-	2,547.11
Bank Fees	6.13	72.32	92.84	145.36	393.31	99.42	105.30	177.08	210.42	4.44	1,306.62
Bank Revaluations	14.76	7.82	22.66	(1.61)	(4.48)	(25.56)	103.07	8.67	(19.38)	28.65	134.60
Legal expenses	-	-	-	-	2,823.71	8,497.93	-	-	-	1,500.74	12,822.38
Realised Currency Gains	(1.98)	-	-	-	56.28	0.08	-	2.54	(47.51)	20.95	30.36
Travel	-	-	43,959.07	570.02	-	-	-	-	-	-	44,529.09
Unrealised Currency Gains	15.86	(15.86)	-	-	-	-	-	-	66.07	(19.51)	46.56
Total Operating Expenses	34.77	2,611.39	44,074.57	713.77	3,268.82	8,571.87	208.37	188.29	209.60	1,535.27	61,416.72
Net Profit	16,741.23	(2,411.39)	(41,574.57)	19,866.37	3,961.18	(6,571.87)	17,919.63	4,501.71	6,925.40	17,353.73	36,711.42